# GLADE MICHEL WIRTZ



#### PRESS RELEASE

# GLADE MICHEL WIRTZ advises Kito Crosby on the acquisition of eepos GmbH

GLADE MICHEL WIRTZ advises Kito Crosby, a global leader in the lifting and securement industry, on the acquisition of the crane system manufacturer eepos GmbH ("eepos"). The acquisition is expected to be finalized in the third quarter of 2024.

Since its founding in 2006 in Wiehl, Germany, eepos has introduced flexible lifting solutions to workplaces worldwide, focusing on the development of modular, smooth-running cranes made from lightweight aluminum. With the acquisition of eepos and its subsidiaries across the US, Mexico, Brazil, Hungary, Turkey, France, South Africa, China, and India, eepos joins Kito Crosby's expansive portfolio of installed lifting solutions, including the Kito, Harrington and Erikkila brands. Additionally, the acquisition furthers Kito Crosby's presence in the attractive manufacturing sector as well its leadership in ergonomic solutions enabling safer working practices for workers globally.

Robert Desel, CEO of Kito Crosby: "As an innovative leader in modular crane systems, eepos perfectly complements and expands our hoists and cranes portfolio. The eepos team shares our core values and we are thrilled to welcome them to Kito Crosby and extend our employee ownership program to all eepos employees."

Kito Crosby is the global leader of the lifting and securement industry. With global engineering, manufacturing, distribution, and operations, the company provides a broad range of products and solutions for the most demanding applications.

This is the second acquisition in Germany for Kito Crosby advised by GLADE MICHEL WIRTZ.

# Advising lawyers

# **GLADE MICHEL WIRTZ (Düsseldorf):**

Dr Jan Hermes (Partner), Dr Annika Dippel (Associate), Dr Jonas Prauß (Associate) – all Corporrate/M&A

Dr Silke Möller (Partner), Dr Thomas Willemsen (Associate) – both Competition

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Kliemt.Arbeitsrecht (Düsseldorf): Dr Alexander Ulrich (Partner) – Labour Law

Hoyng Rokh Monegier (Düsseldorf): Thomas Schmitz (Partner) – IP Law

# **About GLADE MICHEL WIRTZ**

GLADE MICHEL WIRTZ, with currently approx. 30 lawyers and a total of approx. 60 legal and non-legal employees, specializes in the areas of Corporate & Competition. In addition to its traditional advisory services, the firm has also made a name for itself in the fields of M&A, litigation and compliance. As a focused boutique law firm, GLADE MICHEL WIRTZ advises, nationally and internationally, companies listed on the DAX, MDAX or TecDAX, medium-sized companies as well as foreign, globally active groups and investors in corporate law, on mergers and acquisitions, on restructuring and reorganization, in cartel fine and merger control proceedings as well as on compliance issues. In the area of litigation, the focus is on resolving conflicts under corporate law, capital markets law and antitrust law.

# For further information please contact:

#### V.i.S.d.P.:



Sören Geier Marketing Manager

Kasernenstraße 69 40213 Düsseldorf

T +49 211 20052-190 F +49 211 20052-100

s.geier@glademichelwirtz.com

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