GLADE MICHEL WIRTZ



P R E S S R E L E A S E

GLADE MICHEL WIRTZ advises Textron Group on the acquisition of Amazilia Aerospace

GLADE MICHEL WIRTZ advised US-based Textron Inc. on the acquisition of Amazilia Aerospace GmbH – a leading developer of digital flight control, flight guidance and vehicle management systems for civil manned and unmanned aircraft.

Textron eAviation GmbH, a subsidiary of Textron, has acquired substantially all the assets of Amazilia Aerospace and has integrated the workforce and facilities of Amazilia based in Munich. "We're excited to welcome Amazilia Aerospace's talented employees and innovative technologies to the Textron eAviation team" said Kriya Shortt, President and CEO of the Textron eAviation segment.

With the acquisition of Amazilia Aerospace, Textron eAviation strengthens its internal capabilities supporting its focus on positively impacting the next generation of flight. Christoph Dörhöfer, President and CEO of Amazilia Aerospace: "We look forward to joining a company that is as passionate as we are about advancing aviation technology."

As one of the most innovative players in the general aviation sector, Textron eAviation, headquartered in Wichita, Kansas, is a business segment of the multi-industry company Textron Inc. The S&P 500-listed Textron with around 34,000 employees leverages its global network of aircraft, defense, industrial and finance businesses to provide customers with innovative solutions and services.

Advising lawyers

GLADE MICHEL WIRTZ (Düsseldorf):

Dr Achim Glade (Partner), Dr Jan Hermes (Partner), Dr Annika Dippel (Associate), Dr Jonas Prauß (Associate) – all Corporate/M&A

Dr Silke Möller (Partner), Maximilian Schoone (Associate) – both Competition and FDI

About GLADE MICHEL WIRTZ

GLADE MICHEL WIRTZ, with currently approx. 30 lawyers and a total of approx. 60 legal and nonlegal employees, specializes in the areas of Corporate & Competition. In addition to its traditional advisory services, the firm has also made a name for itself in the fields of M&A, litigation and compliance. As a focused boutique law firm, GLADE MICHEL WIRTZ advises, nationally and internationally, companies listed on the DAX, MDAX or TecDAX, medium-sized companies as well as foreign, globally active groups and investors in corporate law, on mergers and acquisitions, on restructuring and reorganisation, in cartel fine and merger control proceedings as well as on compliance issues. In the area of litigation, the focus is on resolving conflicts under corporate law, capital markets law and antitrust law.

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